

# FORT WORTH STAR TELEGRAM

DATE: January 31, 2005

## Chicago group buys Mansfield retail center

The **Mansfield Towne Crossing** shopping center, developed by Dallas-based **Weber & Co.**, has been bought by Chicago-based **Inland Western Retail Real Estate Trust**.

Inland Western said it paid \$19.8 million for the center, at the southeast corner of U.S. 287 and Debbie Lane in Mansfield.

Matthew Tice, who handled the negotiations for **Inland Real Estate Acquisitions**, said in a statement that Inland Western has been active in the Dallas-Fort Worth area.

The group most recently announced that it will invest \$143 million in **Southlake Town Square** and become a minority shareholder.

"We own in excess of 1.5 million square feet of retail property around this area, and we have more transactions in the works," Tice said.

Mansfield Towne Crossing tenants include **Ross Dress for Less, Pier 1, AT&T Wireless, Famous Footwear, Payless Shoe Source, Staples, Subway** and several other national and regional retailers.

The seller was **MTC Mansfield Towne Crossing**, a limited partnership represented by developer John Weber and his attorney **Wayne Miller**.

Weber opened the center

about two years ago. He has several developments in Tarrant and Dallas counties that incorporate the Towne Crossing name.

Weber is handling the redevelopment of the former **Montgomery Ward** warehouse property in Fort Worth on West Seventh Street, near downtown, into a retail and condominium development called **Montgomery Plaza**, to be anchored by a **SuperTarget** store.

— Sandra Baker